



NEWS RELEASE

For Immediate Release

VAS Aero Services and Dr. Peters Group expand their aircraft teardown and asset redistribution partnership with the award of four additional A380 aircraft

VAS's latest contract with Dr. Peters Group brings to eight the total number of aircraft the company has consigned to VAS for dismantlement and sale of parts

Boca Raton, FL, April 3, 2024 - VAS Aero Services, a global leader in aviation logistics and aftermarket services, and Dortmund, Germany-based Dr. Peters Group, an investment fund management firm and lessor with assets in aviation, real estate and shipping, announced the placement of four Airbus A380 aircraft with VAS for reclamation and redistribution of high-demand A380 used serviceable material (USM).

VAS and Dr. Peters partnered in the dismantlement of the very first A380 aircraft ever to be designated for teardown. An additional three A380s have been consigned since 2020. This new consignment agreement brings to eight the total number of A380 aircraft consigned for teardown with VAS by Dr. Peters Group.

"Our history of turning to VAS Aero Services to manage the teardown of sophisticated aircraft such as the A380 made this an easy decision for us. Their unique dismantlement capabilities and their worldwide aftermarket sales network offer unmatched value for organizations looking to remove aircraft from service," noted Christian Maily, Managing Director – Head of Aviation of Dr. Peters Group.

"With the resurgence in the reliance on the A380 increasing the need for quality USM parts, the timing is right for retiring end-of-life A380 aircraft and monetizing the residual value of their serviceable parts. VAS's teardown expertise and aftermarket knowledge will help our investors realize additional value on their investment," he added.

VAS will manage the teardown of three of the aircraft through its partnership with Tarmac Aerosave, a leader in aircraft storage, maintenance and recycling based in Tarbes, France. Harvested parts will be positioned in Europe for ready access to customers throughout the

EMEA market, leveraging VAS's vital spare parts sales network serving MROs and airlines across the region.

VAS will oversee dismantlement of the fourth A380 at Asia Pacific Aircraft Storage Ltd. facilities in Alice Springs, Australia, providing VAS customers in the Australia-Oceania-SE Asia region with valuable quality parts for their existing A380 aircraft.

"Having dismantled the very first A380 aircraft for the Dr. Peters Group, and managed the redistribution of its USM parts, VAS has enjoyed a long-standing consignment partnership with Dr. Peters. Their confidence in our ability to maximize the value of their end-of-service aircraft assets is truly appreciated," said Tommy Hughes, VAS Chief Executive Officer. "As a Best Partner to lessors and airline operators, VAS offers unparalleled expertise in aircraft teardown and harvested parts redistribution. We help turn aircraft retirement into revenue and a powerful return on investment."

About VAS Aero Services

The end of an aircraft's flying life is just the beginning of new value creation. At VAS Aero Services, for more than 45 years we have been serving our expertise and tailor-made aftermarket solutions to the global aviation sector.

Whether you are an OEM, Airline, or Lessor in need for material, you can rely on us as your best partner to ensure a smooth sourcing experience of engines and aircraft platforms. With quality as our tradition, we strive to innovate for your success and help you realize the full potential of already produced resources.

And by recycling aircraft parts back into service, we are driving new agendas in the industry and the world.

VAS Aero Services is an independent subsidiary of Satair, an Airbus Services company. For more information, please visit www.vas.aero.

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