



NEWS RELEASE

For Immediate Release

VAS Aero Services and SR Technics extend engine material and asset supply program for Pratt & Whitney PW4000-100" engines

Comprehensive agreement includes program coordination, engine lease pool, engine dismantlement, parts positioning, repair management, fulfillment, and more

Boca Raton, FL, April 9, 2024 – VAS Aero Services, a global leader in aviation logistics and aftermarket services, and SR Technics, a world-leading MRO service provider for the global civil aviation sector, announced they have extended their supply program agreement for PW4000-100" engine maintenance operations. This move further solidifies the close working relationship between the two aviation aftermarket services leaders, and assures the industry of premier quality engines and material.

The agreement builds on the innovative supply program previously established between the two companies that enables Switzerland-based SR Technics to provide industry best, timely maintenance services on PW4000-100" engines to its airlines customers, while providing a lower cost of ownership through used serviceable material offerings. The comprehensive supply program agreement provides for VAS to position engines at SR Technics' facilities for teardown and whole asset leasing.

"The extension of this agreement confirms the value both companies create by working together to improve PW4000-100" maintenance and supply for the benefit of aircraft owners and operators around the globe. We are delighted to expand our long-standing relationship with VAS," says Fritz Beiner, SVP Procurement at SR Technics.

The cooperative arrangement guarantees the availability of spare engines to SR Technics' customers while their engines are undergoing maintenance, and it provides a minimum stock level of serviceable spare parts, enabling a lower material cost and quick turn-around service for SR Technics' customers.

"VAS has enjoyed a close aftermarket material supply relationship with SR Technics for nearly 15 years, and we are excited to take this program to the next level," says VAS CEO Tommy Hughes. "We continue to invest heavily in assets, such as A330 aircraft being retired by American Airlines, to support this valuable partnership. The result is a unique working relationship that permits us to anticipate SR Technics' needs and respond quickly to market demands."

About VAS Aero Services

The end of an aircraft's flying life is just the beginning of new value creation. At VAS Aero Services, for more than 45 years we have been serving our expertise and tailor-made aftermarket solutions to the global aviation sector.

Whether you are an OEM, Airline, or Lessor in need for material, you can rely on us as your best partner to ensure a smooth sourcing experience of engines and aircraft platforms. With quality as our tradition, we strive to innovate for your success and help you realize the full potential of already produced resources. And by recycling aircraft parts back into service, we are driving new agendas in the industry and the world.

VAS Aero Services is an independent subsidiary of Satair, an Airbus Services company. For more information, please visit www.vas.aero.

About SR Technics

The SR Technics Group is a world-leading MRO service provider in the civil aviation industry headquartered in Zurich, Switzerland. Working with an extensive network of partners and business development offices in Europe, America, Asia, and the Middle East. SR Technics offers with its 2200 employees worldwide comprehensive, fully customized solutions for the Maintenance, Repair & Overhaul of aircraft engines, airframe, and components including technical support to over 500 customers worldwide. To start your MRO journey, visit www.srtechnics.com.

Contact:

Connie Benjamin, Executive Assistant to the CEO
+1 561-288-5136
connie.benjamin@vas.aero